

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

I, Lynn Curiale, City Clerk of Wood Dale, Illinois DO HEREBY CERTIFY that as such City Clerk and keeper of the records, that the foregoing is a true and correct copy of Resolution **#R-23-82 A RESOLUTION AUTHORIZING THE CITY OF WOOD DALE TO ENTER INTO AN INSURANCE AGREEMENT WITH TRAVELERS INSURANCE FOR CITY GENERAL LIABILITY, EMPLOYEE BENEFIT LIABILITY, AUTO INSURANCE, CITY PROPERTY, AND CRIME INSURANCE IN THE AMOUNT OF \$264,864** Passed by The City of Wood Dale, Du Page County, Illinois, IN WITNESS WHERE OF, I have hereunto subscribed my name and affixed the seal of the City of Wood Dale, this 21st day of December, 2023.

Lynn Curiale
Lynn Curiale, City Clerk

SEAL



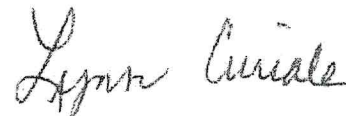
Resolution #R-23-82

A RESOLUTION AUTHORIZING THE CITY OF WOOD DALE TO ENTER INTO AN INSURANCE AGREEMENT WITH TRAVELERS INSURANCE FOR CITY GENERAL LIABILITY, EMPLOYEE BENEFIT LIABILITY, AUTO INSURANCE, CITY PROPERTY, AND CRIME INSURANCE IN THE AMOUNT OF \$264,864

Passed: December 21, 2023
Published in Pamphlet Form: December 22, 2023

I, Lynn Curiale, as the City Clerk for the City of Wood Dale, hereby certify that the attached Resolution is a true and correct copy of **#R-23-82**
A RESOLUTION AUTHORIZING THE CITY OF WOOD DALE TO ENTER INTO AN INSURANCE AGREEMENT WITH TRAVELERS INSURANCE FOR CITY GENERAL LIABILITY, EMPLOYEE BENEFIT LIABILITY, AUTO INSURANCE, CITY PROPERTY, AND CRIME INSURANCE IN THE AMOUNT OF \$264,864

Passed and approved by the City Council of the City of Wood Dale on December 21, 2023 and hereby published in pamphlet on December 22, 2023.



Lynn Curiale, City Clerk

SEAL



RESOLUTION NO. R-23-82

A Resolution Authorizing the City of Wood Dale to Enter into an Insurance Agreement with Travelers Insurance for City General Liability, Employee Benefit Liability, Auto Insurance, City Property, and Crime Insurance in the Amount of \$264,864

WHEREAS, the City of Wood Dale (hereinafter referred to as the "City") is a duly organized and existing body politic and corporate governed by the provisions of the Illinois Municipal Code, 65 ILCS 5/1-1-1, *et seq.*, and its own duly adopted Municipal Code; and

WHEREAS, the City is authorized and empowered under the Illinois Municipal Code, and its Ordinances adopted pursuant thereto, to enter into agreements and to contract for goods and services; and

WHEREAS, the Mayor and the City Council of the City seek to ensure that the City is run effectively and efficiently; and

WHEREAS, the City has previously authorized the insurance brokerage services of Alliant Insurance Services in connection with securing property insurance coverage for the City; and

WHEREAS, Alliant Insurance Services has produced an insurance proposal from **Travelers Insurance** that the City Council of the City finds to be reasonable and in the best interests of the citizens of the City; and

WHEREAS, the City Council for the City desires to approve and authorize a contract for insurance coverage in conformity with **Travelers Insurance** proposal for insurance;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF WOOD DALE, DUPAGE COUNTY, AN ILLINOIS CORPORATION, as follows:

SECTION 1: The recitals set forth above are incorporated herein and made a part hereof.

SECTION 2: The Mayor is authorized to execute said Agreement on behalf of the City of Wood Dale, which signature shall be attested to by the City Clerk.

SECTION 3: The City Manager, staff and/or the City Attorney shall take the steps necessary to put the terms and conditions of the Agreement into effect.

SECTION 4: That all ordinances and resolutions, or parts thereof in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed.

SECTION 5: That this Resolution shall be in full force and effect from and after its adoption, approval and publication in pamphlet form as provided by law.

PASSED this **21st day of December, 2023.**

AYES: 8

NAYS: 0

ABSENT: 0

APPROVED this **21st day of December, 2023.**

SIGNED: Annunziato Pulice
Annunziato Pulice, Mayor

ATTEST: Lynn Curiale
Lynn Curiale, City Clerk

Premium Summary and Comparison

	1/01/2023 -1/01/2024	1/01/2024 -1/01/2025	1/01/2024 -1/01/2025
	Expiring Travelers & IPRF	Renewal Travelers, Hanover & IPRF	Renewal Travelers & IPRF
Property	\$ 41,581	\$ 59,322	\$ 59,322
Equipment Breakdown	Included in Property Premium	Included in Property Premium	Included in Property Premium
Inland Marine	\$ 1,864	\$ 2,046	\$ 2,046
General Liability	\$ 81,313	\$ 94,043	\$ 94,043
Employee Benefits Liability	Included in GL Premium	Included in GL Premium	Included in GL Premium
Law Enforcement Liability	Included in GL Premium	Included in GL Premium	Included in GL Premium
Public Officials Liability	Included in GL Premium	Included in GL Premium	Included in GL Premium
Employment Practices Liability	Included in GL Premium	Included in GL Premium	Included in GL Premium
Auto Liability	\$ 64,639	\$ 80,312	\$ 80,312
Auto Physical Damage	Included in Auto Liability Premium	Included in Auto Liability Premium	Included in Auto Liability Premium
Umbrella/Excess Liability	\$ 23,820	\$ 27,083	\$ 27,083
Crime	\$ 2,222	\$ 2,058	\$ 2,206
Non WC Package Total	\$ 215,439	\$ 264,864	\$ 265,012
Increase/Decrease		22.9%	23.0%
Workers Compensation	\$ 365,094	\$ 354,079	\$ 354,079
IPRF Safety Grant	\$ (15,613)	\$ (16,955)	\$ (16,955)
Net WC Cost	\$ 349,481	\$ 337,124	\$ 337,124
Increase/Decrease		-3.0%	-3.0%

TRIA included above

	Lloyds of London	CFC	Lloyds of London
Cyber	\$ 23,454	\$ 18,119	\$ 23,835
Grand Total Premium	\$ 603,987	\$ 637,062	\$ 642,926
Increase/Decrease		5.48%	6.45%

Notes

28% increase in expenditures

Auto line has 113% loss ratio over the last 3 years

Property values increased by 41% largely due to new building and property values increases