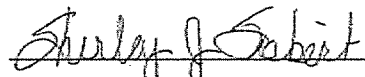


STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

I, Shirley J. Siebert, City Clerk of Wood Dale, Illinois DO HEREBY CERTIFY that as such City Clerk and keeper of the records, that the foregoing is a true and correct copy of Ordinance **#O-19-011 AN ORDINANCE PROVIDING FOR THE EXTENSION OF A PROMISSORY NOTE OF THE CITY OF WOOD DALE, DUPAGE COUNTY, ILLINOIS** Passed to The City Of Wood Dale, Dupage County, Illinois, IN WITNESS WHEREOF, I have hereunto Subscribed my name and affixed the seal of the City of Wood Dale, this 6TH day of June, 2019.



Shirley J. Siebert, City Clerk

SEAL




#O-19-011

**AN ORDINANCE PROVIDING FOR THE EDSTENSION OF A PROVISSORY NOTE
OF THE CITY OF WOOD DALE, DUPAGE COUNTY, ILLINOIS**

Passed: June 6, 2019
Published in Pamphlet Form June 6, 2019

I, Shirley J. Siebert, as the Clerk for the City of Wood Dale, hereby certify that the attached Ordinance is a true and correct copy o **#O-19-011**
**AN ORDINANCE PROVIDING FOR THE EDSTENSION OF A PROVISSORY NOTE
OF THE CITY OF WOOD DALE, DUPAGE COUNTY, ILLINOIS**
Passed and approved by the City Council of the City of Wood Dale, June 6, 2019, hereby published in pamphlet form June 6, 2019.


Shirley J. Siebert, City Clerk

SEAL



ORDINANCE NO. O-19-011

AN ORDINANCE PROVIDING FOR THE EXTENSION OF A PROMISSORY NOTE OF THE CITY OF WOOD DALE, DUPAGE COUNTY, ILLINOIS

WHEREAS, Section 8-1-3.1 of the Illinois Municipal Code (65 ILCS 5/8-1-3.1) (the “Code”) authorizes the City of Wood Dale, DuPage County, Illinois (the “City”) to borrow funds from any bank or financial institution provided such funds shall be repaid within ten (10) years; and

WHEREAS, the City previously issued its \$5,000,000 Promissory Note, Series 2016, dated June 2, 2016 (the “Note”), in favor of Schaumburg Bank & Trust Company N.A. (the “Bank”) evidencing indebtedness of the City pursuant to the line of credit by the Bank (the “Loan”); and

WHEREAS, the Mayor and City Council of the City (the “Corporate Authorities”) have heretofore and it hereby expressly is determined that it is advisable, necessary and in the best interests of the City and its citizens to renew the Loan (the “Renewal”); and

WHEREAS, the maturity date of the Note needs to be extended to June 2, 2022 (the “Extension”).

NOW THEREFORE BE IT ORDAINED by the Mayor and Alderman of the City of Wood Dale, DuPage County, Illinois, as follows:

Section 1. Extension. The maturity date of the Note is hereby extended to June 2, 2022.

Section 2. Publication of Ordinance. A full, true and complete copy of this Ordinance shall be published within ten days after passage in pamphlet form by authority of the Corporate Authorities.

Section 3. *Superseder; Effective Date.* All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded. This Ordinance shall be in full force and effect immediately upon its passage and approval.

ADOPTED this 6th day of June, 2019, pursuant to a roll call vote as follows:

AYES: Aldermen Catalano, JAKOB, Messina, Sorrentino, Susmarski, E. Wesley and Woods

NAYS: None

ABSENT: Alderman R. Wesley

ABSTENTION: None

APPROVED by me the 6th day of June, 2019.

Annunziato Pulice

Annunziato Pulice, Mayor of the
City of Wood Dale, DuPage County, Illinois

ATTESTED and filed in my office,
This 6th day of June, 2019.

Shirley J. Siebert

Shirley J. Siebert, Clerk of the City of
Wood Dale, DuPage County, Illinois

Wintrust Commercial Banking

Wood Dale Bank & Trust, a branch of
Schaumburg Bank & Trust Company N.A.

Teresa A. Faidley
Senior Vice President
(847) 364-2846
tfaidley@wintrust.com

May 31, 2019

Mayor Annunziato Pulice
City of Wood Dale
404 N. Wood Dale Road
Wood Dale, Illinois 60191

Re: Extension of Note

Dear Mayor Pulice:

On June 2, 2016, the City of Wood Dale, DuPage County, Illinois (the "Issuer") issued its \$5,000,000 Promissory Note, Series 2016 (the "Note") and Schaumburg Bank & Trust Company N.A. (the "Bank"), purchased the Note pursuant to the terms and conditions of those certain documents executed in connection with the issuance of the Note (the "Related Documents").

The Bank and the Issuer agree to extend the Issuer's existing line of credit with the Bank until June 2, 2022 (the "Renewal"). The Renewal granted in this letter shall not be construed as a waiver or forbearance under any other provision or covenant contained in any of the Related Documents.

The foregoing is hereby agreed and accepted as of the date first written above.

SCHAUMBURG BANK & TRUST COMPANY N.A.

By: 
Teresa A. Faidley, Senior Vice President

CITY OF WOOD DALE

By: 
Annunziato Pulice, Mayor