

STATE OF ILLINOIS	)	
	)	SS
COUNTY OF DU PAGE	)	

I, Lynn Curiale, City Clerk of Wood Dale, Illinois DO HEREBY CERTIFY that as such City Clerk and keeper of the records, that the foregoing is a true and correct copy of Ordinance #O-20-036 AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2020 TO PAY DEBT SERVICE ON \$9,250,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, AND \$6,290,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020B, OF THE CITY OF WOOD DALE, DUPAGE COUNTY, ILLINOIS Passed by The City Of Wood Dale, Du Page County, Illinois, IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the City of Wood Dale, this 3<sup>rd</sup> day of December, 2020

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Lynn Curiale, City Clerk

## **Ordinance #O-20-036**

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2020 TO PAY DEBT SERVICE ON \$9,250,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, AND \$6,290,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020B, OF THE CITY OF WOOD DALE, DUPAGE COUNTY, ILLINOIS

Passed:

December 3, 2020

Published in Pamphlet Form:

December 4, 2020

I, Lynn Curiale, as the City Clerk for the City of Wood Dale, hereby certify that the attached Ordinance is a true and correct copy of #O-20-036

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2020 TO PAY DEBT SERVICE ON \$9,250,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, AND \$6,290,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020B, OF THE CITY OF WOOD DALE, DUPAGE COUNTY, ILLINOIS

Passed and approved by the City Council of the City of Wood Dale on December 3, 2020 and hereby published in pamphlet on December 4, 2020

SEAL SEAL

Lynn Curiale, City Clerk

## **ORDINANCE #0-20-036**

ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2020 TO PAY DEBT SERVICE ON \$9,250,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, AND \$6,290,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020B, OF THE CITY OF WOOD DALE, DUPAGE COUNTY, ILLINOIS.

WHEREAS, the City Council (the "Council") of the City of Wood Dale, DuPage County, Illinois, an Illinois municipal corporation (the "City"), by Ordinance No. O-20-004, adopted on the 5th day of March, 2020 and by Bond Order executed on the 23rd day of April, 2020 (the "2020 Ordinance") did provide for the issue of \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020 (the "2020 Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2020 Bonds; and

WHEREAS, the Council by Ordinance No. O-20-025, adopted on the 1st day of October, 2020 and by Bond Order executed on the 8th day of October, 2020 (the "2020B Ordinance" and, together with the 2020 Ordinance, the "Ordinances") did provide for the issue of \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B (the "2020B Bonds" and, together with the 2020 Bonds, the "Bonds")), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2020B Bonds; and

WHEREAS, the City has Pledged Revenues (as defined in the Ordinances) on deposit in the Bond Fund (as defined in the Ordinances) available for the purpose of paying debt service on the Bonds heretofore imposed by the 2020 levy; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

**WHEREAS**, it is necessary and in the best interests of the City that the taxes heretofore levied for the year 2020 to pay the Bonds be abated:

**NOW, THEREFORE**, Be It and It is Hereby Ordained by the City Council of the City of Wood Dale, DuPage County, Illinois, as follows:

Section 1. Abatement of Taxes. The taxes heretofore levied for the year 2020 in the Ordinances are hereby abated as follows:

### **2020 BONDS**

AMOUNT OF 2020 LEVY CURRENTLY ON FILE	AMOUNT TO BE ABATED	REMAINDER OF LEVY ON FILE
\$546,937.50	\$546,937.50	\$0.00

# 2020B BONDS

AMOUNT OF 2020 LEVY	AMOUNT TO	REMAINDER OF
CURRENTLY ON FILE	BE ABATED	LEVY ON FILE
\$658,300.00	\$658,300.00	\$0.00

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk of the City Council shall file a certified copy hereof with the DuPage County Clerk (the "County Clerk") and it shall be the duty of the County Clerk to abate said taxes levied for the year 2020 in accordance with the provisions hereof.

Section 3. Effective Date. This abatement ordinance shall be in full force and effect forthwith upon its adoption.

ADOPTED this 3rd day of December, 2020 by a roll call vote as follows:
AYES: <u>Maerman Soventino Jakab, Woods</u>
Susmarski, E. Westey, Catalano, Messina,
NAYS: Work
ABSENT: Aldeman R. Wesley
APPROVED this 3rd day of December, 2020.
<u>Annunziato Pulice</u> Mayor
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Alderman Woods moved and Alderman Susmarski seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Aldermen voted AYE: Alderman

Sopenhno, Jakab, Woods, Sysmarski, E. Wesley, Catalano, Messira

NAY: NAY:

Whereupon the Mayor declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the City Clerk to record the same in the records of the City Council of the City of Wood Dale, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

CORPORATE MILITARIAN SEAL

City Clerk

STATE OF ILLINOIS	)
	) SS
COUNTY OF DUPAGE	. )

## CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Wood Dale, DuPage County, Illinois (the "City"), and as such official I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 3rd day of December, 2020, insofar as same relates to the adoption of an ordinance entitled:

> ORDINANCE abating the taxes heretofore levied for the year 2020 to pay debt service on \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, and \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B, of the City of Wood Dale, DuPage County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in corpor the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 3rd day of December,

2020.

STATE OF ILLINOIS	)
	) SS
COUNTY OF DUPAGE	)

#### FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of DuPage, Illinois, and as such official I do further certify that on the <u>10TH</u> day of December, 2020, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2020 to pay debt service on \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, and \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B, of the City of Wood Dale, DuPage County, Illinois.

duly adopted by the City Council of the City of Wood Dale, DuPage County, Illinois, on the 3rd day of December, 2020, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2020 for the payment of \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, and \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereto, I hereunto affix my official signature and the seal of said County, this 10TH day of December, 2020.

County Clerk of DuPage County, Illinois

(SEAL)