

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

I, Lynn Curiale, City Clerk of Wood Dale, Illinois DO HEREBY CERTIFY that as such City Clerk and keeper of the records, that the foregoing is a true and correct copy of Resolution **#R-21-13 A RESOLUTION TO ADOPT AMORTIZATION PERIOD FOR IMRF EARLY RETIREMENT INCENTIVE, IMRF FORM 6.78**

Passed by The City of Wood Dale, Du Page County, Illinois, IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the City of Wood Dale, this 18th day of March, 2021.



Lynn Curiale, City Clerk

SEAL



Resolution #R-21-13

**A RESOLUTION TO ADOPT AMORTIZATION PERIOD FOR IMRF EARLY
RETIREMENT INCENTIVE, IMRF FORM 6.78**

Passed: March 18, 2021
Published in Pamphlet Form: March 19, 2021

I, Lynn Curiale, as the City Clerk for the City of Wood Dale, hereby certify that the
attached Resolution is a true and correct copy of **#R-21-13**

**A RESOLUTION TO ADOPT AMORTIZATION PERIOD FOR IMRF EARLY
RETIREMENT INCENTIVE, IMRF FORM 6.78**

Passed and approved by the City Council of the City of Wood Dale on March 18, 2021
and hereby published in pamphlet on March 19, 2021.



Lynn Curiale, City Clerk

SEAL



RESOLUTION NO. R-21-13

A RESOLUTION TO ADOPT AMORTIZATION PERIOD FOR IMRF EARLY RETIREMENT INCENTIVE, IMRF FORM 6.78

WHEREAS, the City of Wood Dale (hereinafter referred to as the "City") is a duly organized and existing body politic and corporate governed by the provisions of the Illinois Municipal Code, 65 ILCS 5/1-1-1, *et seq.*, and its own duly adopted Municipal Code; and

WHEREAS, the City is authorized and empowered under the Illinois Municipal Code, and its Ordinances adopted pursuant thereto, to enter into agreements and to contract for goods and services; and

WHEREAS, the Mayor and the City Council of the City seek to ensure that the City is run effectively and efficiently; and

WHEREAS, the Mayor and the City Council of the City, seeks the IMRF for the Early Retirement Incentive (ERI); and

WHEREAS, these services are necessary to maintain and promote an effective and efficient City Government; and

WHEREAS, after diligent review of the qualifications and services of IMRF, the Mayor and the City Council find that IMRF is the most qualified firm to perform the duties sought by the City; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF WOOD DALE, DUPAGE COUNTY, AN ILLINOIS CORPORATION, as follows:

SECTION 1: The recitals set forth above are incorporated herein and made a part hereof.

SECTION 2: The Mayor is authorized to execute said Agreement on behalf of the City of Wood Dale, which signature shall be attested to by the City Clerk.

SECTION 3: The City Manager, staff and/or the City Attorney shall take the steps necessary to put the terms and conditions of the Agreement into effect.

SECTION 4: That all ordinances and resolutions, or parts thereof in conflict with the provisions of this Resolution are, to the extent of such conflict, hereby repealed.

SECTION 5: That this Resolution shall be in full force and effect from and after its adoption, approval and publication in pamphlet form as provided by law.

PASSED this 18th day of March, 2021.

AYES: 10

NAYS: 0

ABSENT: R. Wesley

Abstain: Alderman Catalano

APPROVED this 18th day of March, 2021.

SIGNED: Annunziato Pulice
Annunziato Pulice, Mayor

ATTEST: Lynn Curiale
Lynn Curiale, City Clerk



SUGGESTED FORM OF RESOLUTION TO ADOPT AMORTIZATION PERIOD FOR IMRF EARLY RETIREMENT INCENTIVE

IMRF Form 6.78 (7/2003)

PLEASE ENTER Employer IMRF I.D. Number
03560

RESOLUTION

Number R-21-13

WHEREAS, on 03/18/2021 the Council of

DATE

BOARD, COUNCIL, ETC.

The City of Wood Dale adopted Resolution (Ordinance) No 21-13 which established an early retirement

EMPLOYER NAME

incentive (incentive) through the Illinois Municipal Retirement Fund for its employees; and,

WHEREAS, Section 7-141.1 of the Illinois Pension Code provides that a participating employer may select an amortization period for the actuarial costs of the incentive which may be no greater than 10 years; and,

WHEREAS, The City of Wood Dale is prohibited from adopting a subsequent incentive until

EMPLOYER NAME

the actuarial costs of the previous programs are paid.

RESOLVED (ORDAINED) by the Council of The City of Wood Dale that

BOARD, COUNCIL, ETC.

EMPLOYER NAME

the The City of Wood Dale does hereby request the Illinois Municipal Retirement Fund to amortize the cost

EMPLOYER NAME

of the incentive over a period of 10 years.

NUMBER

CERTIFICATION

I, Lynn Curiale, the Clerk of the

NAME

CLERK OR SECRETARY

The City of Wood Dale of the County of DuPage,

EMPLOYER NAME

COUNTY

State of Illinois, do hereby certify that I am keeper of the books and records of the The City of Wood Dale and

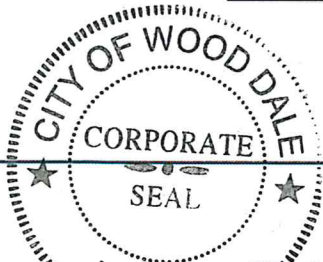
EMPLOYER NAME

that the foregoing is a true and correct copy of a resolution (ordinance) duly adopted by the Council at

BOARD, COUNCIL, ETC.

a meeting duly convened and held on the 18 day of March, 2021.

SEAL



Lynn Curiale
CLERK OR SECRETARY OF THE BOARD

Illinois Municipal Retirement Fund
Suite 600, 221 York Road, Oak Brook Illinois 60523-2337 www.imrf.org
Member Services Representatives 800/ASK-IMRF (1-800-275-4673)