

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

I, Lynn Curiale, City Clerk of Wood Dale, Illinois DO HEREBY CERTIFY that as such City Clerk and keeper of the records, that the foregoing is a true and correct copy of Ordinance #O-21-036 AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2021 TO PAY DEBT SERVICE ON \$9,250,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, \$6,290,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020B, AND \$14,315,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE) 2021, OF THE CITY OF WOOD DALE, DU PAGE COUNTY, ILLINOIS Passed by The City Of Wood Dale, Du Page County, Illinois, IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the City of Wood Dale, this 2nd day of December, 2021



Lynn Curiale, City Clerk

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Ordinance #O-21-036

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2021 TO PAY DEBT SERVICE ON \$9,250,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, \$6,290,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020B, AND \$14,315,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE) 2021, OF THE CITY OF WOOD DALE, DU PAGE COUNTY, ILLINOIS

Passed:

December 2, 2021

Published in Pamphlet Form:

December 3, 2021

I, Lynn Curiale, as the City Clerk for the City of Wood Dale, hereby certify that the attached Ordinance is a true and correct copy of #O-21-036

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2021 TO PAY DEBT SERVICE ON \$9,250,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, \$6,290,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020B, AND \$14,315,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE) 2021, OF THE CITY OF WOOD DALE, DU PAGE COUNTY, ILLINOIS Passed and approved by the City Council of the City of Wood Dale on December 2, 2021 and hereby published in pamphlet on December 3, 2021

SEAL SEAL

Lynn Curiale, City Clerk



ORDINANCE #0-21-036

An Ordinance Abating the Taxes Heretofore Levied for the Year 2021 to Pay Debt Service on \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B, and \$14,315,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, of the City of Wood Dale, DuPage County, Illinois.

WHEREAS, the City Council (the "Council") of the City of Wood Dale, DuPage County, Illinois, an Illinois municipal corporation (the "City"), by Ordinance No. O-20-004, adopted on the 5th day of March, 2020 and by Bond Order executed on the 23rd day of April, 2020 (the "2020 Ordinance") did provide for the issue of \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020 (the "2020 Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2020 Bonds; and

WHEREAS, the Council by Ordinance No. O-20-025, adopted on the 1st day of October, 2020 and by Bond Order executed on the 8th day of October, 2020 (the "2020B Ordinance") did provide for the issue of \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B (the "2020B Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2020B Bonds; and

WHEREAS, the Council by Ordinance No. O-21-025, adopted on the 7th day of October, 2021 and by Bond Order executed on the 7th day of October, 2021 (the "2021 Ordinance," and, together with the 2020 Ordinance and the 2020B Ordinance, the "Ordinances") did provide for the issue of \$14,315,000 General Obligation Bonds (Alternate Revenue Source), Series 2021 (the "2021 Bonds" and, together with the 2020 Bonds and the 2020B Bonds, the "Bonds")), and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2021 Bonds; and

WHEREAS, the City has Pledged Revenues (as defined in the Ordinances) on deposit in the Bond Fund (as defined in the Ordinances) available for the purpose of paying debt service on the Bonds heretofore imposed by the 2021 levy; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the City that the taxes heretofore levied for the year 2021 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It is Hereby Ordained by the City Council of the City of Wood Dale, DuPage County, Illinois, as follows:

Section 1. Abatement of Taxes. The taxes heretofore levied for the year 2021 in the Ordinances are hereby abated as follows:

2020 BONDS

Amount of 2021 Levy	AMOUNT TO	REMAINDER OF
Currently on File	BE ABATED	LEVY ON FILE
\$545,937.50	\$545,937.50	\$0.00

2020B BONDS

AMOUNT OF 2021 LEVY	AMOUNT TO	REMAINDER OF
CURRENTLY ON FILE	BE ABATED	LEVY ON FILE
		F
\$670,000.00	\$670,000.00	\$0.00

2021 BONDS

AMOUNT OF 2021 LEVY	AMOUNT TO	REMAINDER OF
CURRENTLY ON FILE	BE ABATED	LEVY ON FILE
\$1,074,567.78	\$1,074,567.78	\$0.00

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk of the City Council shall file a certified copy hereof with the DuPage County Clerk

(the "County Clerk") and it shall be the duty of the County Clerk to abate said taxes levied for the year 2021 in accordance with the provisions hereof.

Section 3. Effective Date. This abatement ordinance shall be in full force and effect forthwith upon its adoption.

ADOPTED this 2nd day of December, 202	
AYES: Aderman Ca	talano, Currelle, Jorkab,
Messina, Somentin	o Sysmarski Ames Woods
NAYS:	, , , , , , , , , , , , , , , , , , , ,
ABSENT:	
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APPROVED this 2nd day of Decen	nber, 2021.
	Annungiato Pulice Annunziato Pulice, Mayor
ATTEST:	
Lynn Curiale, City Clerk	_

records of the City Council of the City of Wood Dale, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the

and signed the same in open meeting and directed the City Clerk to record the same in the

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded, and carried, the meeting was adjourned.



City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Wood Dale, DuPage County, Illinois (the "City"), and as such official I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 2nd day of December, 2021, insofar as same relates to the adoption of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2021 to pay debt service on \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B, and \$14,315,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, of the City of Wood Dale, DuPage County, Illinois.

a true, correct, and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITHERS WHEREOF, I hereunto affix my official signature, this 2nd day of December,

me Chil

2021.

STATE OF ILLINOIS)	
)	SS
COUNTY OF DUPAGE)	

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of DuPage, Illinois, and as such official I do further certify that on the <u>9th</u> day of December, 2021, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2021 to pay debt service on \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B, and \$14,315,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, of the City of Wood Dale, DuPage County, Illinois.

duly adopted by the City Council of the City of Wood Dale, DuPage County, Illinois, on the 2nd day of December, 2021, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2021 for the payment of \$9,250,000 General Obligation Bonds (Alternate Revenue Source), Series 2020, \$6,290,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B, and \$14,315,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereto, I hereunto affix my official signature and the seal of said County, this 9th day of December, 2021.

County Clerk of DuPage County, Illinois

(SEAL)