

CITY OF WOOD DALE

JOINT REVIEW BOARD MEETING AGENDA

FOR THE TOWN CENTER TAX INCREMENT FINANCING DISTRICT

Date: January 6, 2022
Location: Wood Dale City Hall
404 N. Wood Dale Rd., Wood Dale, IL 60191
Subject: Joint Review Board
Present:

James Burke	Wood Dale Fire District
Matthew Ellman	Wood Dale Park District
James Ongtengco	Fenton High School
Bruce Martin	Fenton High School
Steve Wilt	Wood Dale School District 7
Jessica Infelise	DuPage County
Jay Babowice	Public Member
Brad Wilson	City of Wood Dale

Also Present:

Mike Roth	Ice Miller
Geoff Dickinson (Phone)	SB Friedman
Kate Buggy	City of Wood Dale

Call to Order

Mr. Wilson called the meeting to order at 10:46 a.m.

Roll Call

Attendance as reflected in the Minutes.

Appointment of Public Member

Mr. Wilson noted that at its first meeting this morning, the Joint Review Board voted to approve Jay Babowice to serve as the public member of the Board. Mr. Babowice was recommended to the Board by the Mayor of Wood Dale.

Approval of Minutes – N/A

Mr. Wilson noted that there are no minutes for consideration.

Discussion

Mr. Wilson reported that \$51,000 in tax increment was collected on this TIF district in 2021. When this TIF was first started, the City anticipated four buildings would be built by 2022, however, the developer fell through. Another developer is coming before the City's Community

Development Commission in March or April. The new developer is planning one building with 250 apartments. This building is expected to be completed by late 2023 or early 2024. Mr. Wilson noted that because this TIF is small and mostly tax exempt, there will be no other buildings going up.

Adjournment

Motion by Mr. Ellman to adjourn the meeting. Second by Mr. Ongtengco. All members voted Aye. The meeting was adjourned at 10:50 a.m.

These minutes are assumed correct unless the author is notified within seven calendar days of publication.